

George E. Leveille
Chairman

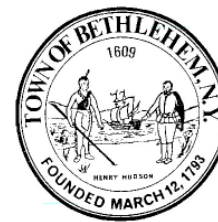
Frank S. Venezia
Vice-Chairman

Judith E. Kehoe
Treasurer

Sam Messina
Secretary

David A. Petraglia
Assistant Secretary

TOWN OF BETHLEHEM
Albany County - New York
INDUSTRIAL DEVELOPMENT AGENCY
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Thomas P. Connolly Esq.
Agency Counsel

MINUTES OF THE ANNUAL MEETING
February 15, 2005

The annual meeting of the Town of Bethlehem Industrial Development Agency was convened in public session on Tuesday, February 15, 2005 at the Bethlehem Town Hall, Delmar, New York.

Board Members Present

Board Members Absent

Others

George Leveille, Chairman
Frank Venezia
Judith Kehoe
David Petraglia
Joseph Richardson
Sam Messina

None

Tom Connolly, Esq.
Brian Hannafin
Sheila Krauss
Theresa Egan
Marie Capone

The meeting was called to order by Mr. Leveille at 7:30 AM.

The first item on the agenda was the election of officers. Mr. Leveille nominated a slate of officers that included:

| | |
|---------------------|---------------|
| Chairman | Mr. Leveille |
| Vice Chairman | Mr. Venezia |
| Secretary | Mr. Messina |
| Treasurer | Ms. Kehoe |
| Assistant Secretary | Mr. Petraglia |

Resolution 1-2005 Ms. Kehoe moved to accept the slate of officers as presented. This was seconded by Mr. Venezia and carried with the following vote:

| <u>Ayes</u> | <u>Abstain</u> | <u>Absent</u> | <u>Nays</u> |
|--|----------------|---------------|-------------|
| Mr. Leveille Mr. Venezia Ms. Kehoe Mr. Messina Mr. Petraglia | None | None | None |

A brief overview of the Resolution approving certain appointments and administrative matters of the Agency was given by Mr. Scott - including the investment, purchasing and ethics policies, banking, auditing and the meeting schedule.

Resolution 2-2005 A motion was made by Mr. Petraglia to appoint Mr. Connolly as Agency Counsel. This was seconded by Ms. Kehoe and carried with the following vote:

| <u>Ayes</u> | <u>Abstain</u> | <u>Absent</u> | <u>Nays</u> |
|--|----------------|---------------|-------------|
| Mr. Leveille Mr. Venezia Ms. Kehoe Mr. Messina Mr. Petraglia | None | None | None |

Resolution 3-2005 A motion was made by Mr. Venezia to appoint Hodgson Russ LLC as Bond Counsel as per Schedule A. This was seconded by Ms. Kehoe and carried with the following vote:

| <u>Ayes</u> | <u>Abstain</u> | <u>Absent</u> | <u>Nays</u> |
|--|----------------|---------------|-------------|
| Mr. Leveille Mr. Venezia Ms. Kehoe Mr. Messina Mr. Petraglia | None | None | None |

Resolution 4-2005 A motion was made by Ms. Kehoe to appoint Mrs. Krauss as agency clerk. This was seconded by Mr. Venezia and carried with the following vote:

| <u>Ayes</u> | <u>Abstain</u> | <u>Absent</u> | <u>Nays</u> |
|--|----------------|---------------|-------------|
| Mr. Leveille Mr. Venezia Ms. Kehoe Mr. Messina Mr. Petraglia | None | None | None |

Resolution 5-2005 A motion was made to pass the resolution approving certain appointments and administrative matters of the agency (see Schedule A) as supplemented by the appointments set forth above was made by Ms. Kehoe. This was seconded by Mr. Venezia and carried with the following vote:

| <u>Ayes</u> | <u>Abstain</u> | <u>Absent</u> | <u>Nays</u> |
|--|----------------|---------------|-------------|
| Mr. Leveille Mr. Venezia Ms. Kehoe Mr. Messina Mr. Petraglia | None | None | None |

A motion to close the meeting was made by Mr. Venezia, seconded by Ms. Kehoe and carried with the following vote:

| <u>Ayes</u> | <u>Abstain</u> | <u>Absent</u> | <u>Nays</u> |
|--|----------------|---------------|-------------|
| Mr. Leveille Mr. Venezia Ms. Kehoe Mr. Messina Mr. Petraglia | None | None | None |

Respectfully submitted,
Sheila Krauss