

BIDA FEES

Payments of all fees and associated closing costs may be paid for with a portion of the proceeds of the bond issue, subject to federal limitations.

A non-refundable Administrative fee of \$500.00 is charged on all applications. In addition, the Agency charges a general Agency fee, payable at time of closing, as follows:

- ❑ Tax Exempt Bond: $\frac{3}{4}$ of 1% of the bond amount
- ❑ Taxable Bond: $\frac{3}{4}$ of 1% of the bond amount
- ❑ Straight Lease: $\frac{3}{4}$ of 1% of the cost of the project
- ❑ Not-for-profit: $\frac{3}{4}$ of 1% of the bond amount
- ❑ 501(c)(3) Not-for-profit that directly supports enhanced high priority services needed by the Town of Bethlehem as determined by the Agency, (e.g., low income affordable housing): $\frac{1}{2}$ of 1% of the bond amount or cost of a straight lease project.

The Agency will also charge an administrative fee for post closing modifications/amendments of transactions. Such fees shall be determined by the staff of the Agency and reviewed and approved by the Agency. The minimum administrative fee for a post closing modification/amendment of transaction shall be \$250.00.

The developer is also responsible for payment of the Agency's counsel fee and bond counsel's fee.