

Project:							
Project Type:							
Total Project Cost:							
					<b>Year1</b>	<b>Total for Years 2-10</b>	<b>10 Year Total</b>
<b>Sources of tax savings for :</b>							
<b>1. Estimated Sales Tax Savings:</b>							
Projected Construction Cost						\$0	\$0
Percent Taxable (Estimated)						0.00%	0.00%
Sales Tax Rate	equals:	8.25%					
Sales Tax Due					\$0	N/A	\$0
Sales Tax Saved					\$0		\$0
<b>2. Estimated Mortgage Tax Savings</b>							
Mortgage Amount						\$0	\$0
Mortgage Tax Rate	equals:	0.75%					
Mortgage Tax Due					\$0	\$0	\$0
Mortgage Tax Saved					\$0	\$0	\$0
<b>3. Estimated Real Property Tax Savings:</b>							
PILOT Agreement	(Taxes payable, see Schedule A)				\$0	\$0	\$0
Property Taxes Saved	(see Schedule A)				\$0	\$0	\$0
Based on estimated assessment of:							
<b>4. Total Estimated Tax Savings:</b>							
					\$0	\$0	\$0
					<b>Year1</b>	<b>Years 2-10</b>	<b>10 Year Total</b>
<b>Community benefits and tax revenue generated by :</b>							
<b>5. Projected Direct Benefits and Taxes Paid:</b>							
Number of existing jobs							0
Total projected new jobs							0
Average Annual wage OF NEW JOBS (see Sched. B, yrs 2-10)					\$0	\$0	\$0
Projected total wages OF NEW JOBS (see Sched. B, yrs 2-10)					\$0	\$0	\$0
Average state income tax rate *					3.50%	3.50%	3.50%
Estimated total state income taxes paid					\$0	\$0	\$0
Average % of income paid as sales tax					1.8%	1.8%	1.8%
Sales tax rate					8.25%	8.25%	8.25%
total annual sales tax paid					\$0	\$0	\$0
<b>6.Total Estimated New York Taxes Paid</b>							
					\$0	\$0	\$0
<b>7. Estimated Indirect Benefits and Taxes</b>							
Estimated Indirect Annual Taxes Paid (ad valorem, , fire, etc)							\$0
Fee paid to Agency							\$0
<b>Cost/Benefit Analysis</b>							
<b>Total Estimated NYS Taxes and Agency Fee</b>							
					\$0	\$0	\$0
<b>Projected Total Abatements</b>							
					\$0	\$0	\$0
<b>Projected Net Community Tax Benefit (loss)</b>							
					\$0	\$0	\$0
<b>Projected Net Cumulative Tax Benefits (Loss)</b>							
Total Payroll Benefit					\$0	\$0	\$0
Total Payroll of additional jobs due to multiplier effect **					(multiplier times total payroll)		
<b>TOTAL BENEFIT:</b>							
							\$0
* Average state income tax rate was supplied by the IDA							

** factor to be supplied by applicant						
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**TOWN OF BETHLEHEM INDUSTRIAL DEVELOPMENT AGENCY  
COST / BENEFIT SPREADSHEET**

**Schedule A**

**Property Tax Abatement:**

Base Year Annual Taxes	
Estimated Annual Taxes on Improvements	
Taxes eligible for abatement	0

Year	%	Taxes Due	Tax Savings
Year 1	50%	\$ -	\$ -
Year 2	55%	\$ -	\$ -
Year 3	60%	\$ -	\$ -
Year 4	65%	\$ -	\$ -
Year 5	70%	\$ -	\$ -
Year 6	75%	\$ -	\$ -
Year 7	80%	\$ -	\$ -
Year 8	85%	\$ -	\$ -
Year 9	90%	\$ -	\$ -
Year 10	95%	\$ -	\$ -

**Schedule B**

**Calculation of Projected Total Wages for New Hires**

Year	Average Annual Wage of <u>new</u> Jobs	Projected New Hires	Total Annual Wages of <u>new</u> Jobs
Year 1			\$ -
Year 2	\$ -		\$ -
Year 3	\$ -		\$ -
Year 4	\$ -		\$ -
Year 5	\$ -		\$ -
Year 6	\$ -		\$ -
Year 7	\$ -		\$ -
Year 8	\$ -		\$ -
Year 9	\$ -		\$ -
Year 10	\$ -		\$ -
<hr/>			
Totals, Years 2-10		0	\$ -
Totals, Years 1-10		0	\$ -
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Avg, Years 2-10	\$ -		\$ -
Avg, Years 1-10	\$0		\$ -