

Town of Bethlehem Industrial Development Agency

2023 AUTHORITY MISSION AND GOALS MEASUREMENT REPORT

Name of Public Authority: Bethlehem Industrial Development Agency

Public Authority's Mission Statement:

The Agency's mission is to assist the Town in implementing the development components of the Town's Comprehensive Plan by actively promoting, attracting, retaining and developing high quality jobs and capital investment in the Town with a focus on appropriate, economically sound and sustainable commercial, industrial, manufacturing, warehousing, educational, research and recreational facilities and projects. To secure expanded jobs and investment associated with such development, the Agency will provide to such projects technical and other assistance and financial assistance to such projects in accordance with Article 18-A of the General Municipal Law of the State of New York.

List of Performance Goals and Measurement of Progress in Meeting Goals:

1. Advance job opportunities

For the year ended December 31, 2022, the Agency closed on six different projects during the year which are intended to add new 1600+ new jobs to the Town of Bethlehem.

2. Promote general prosperity and long-term economic vitality in the Town

The Agency will continue to review, promote, develop and encourage projects that will advance job opportunities, health, general prosperity and economic vitality in the Town.

3. Foster creation of new business

The BIDA will partner with various Stakeholders to promote, develop, encourage and assist in acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing industrial and manufacturing facilities or educational and cultural facilities for the benefit of residents and taxpayers in the Town.

4. Foster retention and expansion of existing businesses

The BIDA will partner with various stakeholders including the Bethlehem Chamber of Commerce for the purpose of fostering retention and expansion of existing businesses.

5. Identify new opportunities for the local economy

The BIDA members will continue to attend meetings and conduct research on new opportunities to help it meet the goals and objectives of advancing job opportunities, business expansion and retention to help protect jobs that help bolster the Town's economy. To achieve this goal, the BIDA will send staff to the National Offshore wind conference and

the Annual meeting of the NYS EDC.

6. Enhance the economic wellbeing of Town residents and businesses

The BIDA will accomplish this goal by reviewing potential applications that propose projects that are consistent with the goals of the Town's Comprehensive Plan, are compatible with existing businesses and foster quality of life and economic opportunity for town residents.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

YES

2. Who has the power to appoint the management of the public authority?

The Town Board

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Role of Management of the Agency is delegated to an Executive Director. The Executive Director is responsible for the daily operations of the Agency including, but not limited to:

- Reviewing all applications
- Reviewing correspondence of the Agency
- Overseeing the financial operations of the Agency
- Providing support for Board and other meetings
- Maintaining the Agency website
- Ensuring compliance with all Federal, State and local laws

The Role of the Board is to:

- oversee the operations of the Agency and the performance of staff and contractors
- ensure the Agency is meeting its statutory, fiduciary and ethical obligations

The Board carries out its role by holding regular board and committee meetings and conducting an annual financial audit.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?