

Victoria Storrs

Chair

David Kidera

Vice Chair

Assistant Secretary

Richard Kotlow

Secretary

Treasurer

Edward W. De Barbieri

Member

Victor Franco

Member

Georgette Steffens

Member

Chris Welch

Member

BETHLEHEM IDATOWN OF BETHLEHEM
ALBANY COUNTY, NEW YORK**Town of Bethlehem
Industrial Development Agency**

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Executive Director

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Allen F. Maikels

Chief Financial Officer

Contracting Officer

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John W. Taylor

Senior Economic Developer

(518) 439-4955 x1189

Regular Meeting- Minutes**Wednesday, October 25, 2023 | 8:00 am | Bethlehem Town Hall Room 101A****Livestream:****<https://us02web.zoom.us/j/84469068942?pwd=ZGVhUURTL3NrQjNkR3dDaEZrZ05adz09>****I. Call to Order/Roll Call/Quorum Approval**

The annual meeting of the Town of Bethlehem Industrial Development Agency was held on the above date at the Town Hall, 445 Delaware Avenue, Delmar, New York. The meeting was called to order at 8:02 a.m. The roll was called, and members present were:

Victoria Storrs, Chair

D. Kidera

V. Franco

R. Kotlow

G. Steffens

C. Welch

E. De Barbieri

Also present:

Al Maikels, Chief Financial Officer

Catherine M. Hedgeman, Esq., Executive Director and Agency Counsel

David VanLuven, Town Supervisor

John Taylor, Senior Economic Developer

II. Approval of Minutes from the September 27, 2023 Board Meeting

Mr. Franco made a motion to approve the Minutes from the September 27, 2023 meeting, seconded by Mr. Welch, with all members present in favor.

III. Financial Report

a. Report of the September 2023 Financials

Mr. Maikels provided an overview of the September 2023 Financials.

b. Presentation of the 2024 Annual Budget

Ms. Storrs presented the budget to the Board. Ms. Storrs stated that more detail was provided this year regarding line items that make the budget more transparent. The board reviewed the 2024 Agency budget attached to the board agenda/meeting materials.

c. Presentation of the 2024-2029 PARIS Budget

Ms. Storrs and Al Maikels explained the proposed PARIS budget. The Board reviewed the 2024-2027 PARIS budget attached to the board meeting agenda/materials.

IV. Updates from John Taylor, Senior Economic Director

Mr. Taylor stated that his current focus is industrial site development. Mr. Taylor mentioned that he hopes to be receiving bids by December 2023. Ms. Steffens asked who would be conducting initial interviews and reviewing bids. Ms. Hedgeman and Mr. Taylor stated that all IDA member input and involvement on this matter is welcome.

V. Current Applications and Proposed Projects

a. West Yard Road

Ms. Hedgeman stated that the West Yard Road project has been put on pause.

b. PSEG

An untraditional pilot was given to PSEG in the year 2002. This was a 20-year pilot. PSEG expressed interest in requesting a new application for a PILOT. Ms. Hedgeman, Ms. Storrs, and Mr. Taylor recently toured the plant and discussed possible options with PSEG. The PILOT letter application will be presented at the next meeting.

VI. New Business

a. Resolution of the Town of Bethlehem IDA Approving the 2024 Budget of the Town of Bethlehem 2024 IDA and accepting the submission and posting of the

Budgets of the Town of Bethlehem IDA for Fiscal Years 2025, 2026, and 2027 pursuant to Section 2800 of the New York Public Authorities Law.

Mr. Kotlow made a motion to approve the 2024 Budget as presented, seconded by Mr. Welch, with all members present in favor.

b. Resolution of the Town of Bethlehem IDA Approving the 2024-2029 PARIS Budget

Mr. De Barbieri made a motion to approve the 2024-2029 PARIS budget, seconded by Mr. Kidera, with all members present in favor.

c. Committee Assignments

Ms. Storrs and Ms. Hedgeman discussed the importance of one member solely taking on the role of secretary, as opposed to Mr. Kotlow fulfilling the role along with his role as treasurer.

Ms. Storrs made a motion to appoint Mr. De Barbieri as secretary, seconded by Mr. Welch, with all members present in favor.

VII. Adjournment: 9:21 am.

Ms. Storrs made a motion to adjourn the meeting, seconded by Mr. De Barbieri, with all members present in favor.