Frank S. Venezia Chairman Joseph P. Richardson Vice Chairman Tim McCann Secretary Victoria Storrs Assistant Secretary Tim Maniccia Member David Kidera Member Richard Kotlow Member

TOWN OF BETHLEHEM

Albany County - New York

INDUSTRIAL DEVELOPMENT AGENCY

445 DELAWARE AVENUE DELMAR, NEW YORK 12054

Telephone: (518) 439-4955

Fax: (518) 439-5808

Email: info@bethlehemida.com

www.bethlehemida.com

Meeting Minutes Wednesday February 26, 2020 5:15 PM, Room 101

Thomas P. Connolly Executive Director, Assistant Secretary and

Assistant Secretary and Agency Counsel 518-447-3303

Allen F. Maikels

Treasurer, Chief Financial Officer and Contracting Officer 518-487-4679

Elizabeth Staubach

Economic Development Coordinator Ext. 1189

Robin Nagengast

Assistant to the Executive Director and Clerk Ext. 1164

A special meeting of the Town of Bethlehem Industrial Development Agency was convened in public session in the Bethlehem Town Hall, 445 Delaware Ave., Delmar, NY at 5:15p.m., on Wednesday, February 26, 2020.

Attendance was recorded as follows:

Members Present	Committee Members Absent	Counsel Present	Town Staff Present
Frank Venezia Joe Richardson Tim McCann Victoria Storrs Tim Maniccia Richard Kotlow	David Kidera	Joe Scott	Tom Connolly Liz Staubach Al Maikels Robin Nagengast

Chairman Venezia called the meeting to order at 5:27pm noting the presence of a quorum.

Cannon Development, LLC

The Public Hearing for the application took place immediately prior. In accordance with Agency policy, a Special Meeting was convened to discuss the application, but take no action. The applicant is requesting an enhanced abatement for the purchase of land and construction of a building and warehouse facility for lease to Burt Crane & Rigging, and eventually, other commercial users. Members discussed the project application and asked questions of the applicants, who indicated they are considering 3 other locations, including one out of state. The company is financially stable, with a track record dating back to the 1800s. Working capital will come from equity and refinancing existing loans.

Motion to Adjourn

A motion to adjourn was made by Mr. Maniccia, seconded by Mr. Kotlow, and approved by all members at 6:07pm.

Respectfully submitted, Robin Nagengast